

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re	:	Chapter 11
	:	
LEHMAN BROTHERS HOLDINGS INC., <i>et al.</i> ,	:	Case No.: 08-13555 (JMP)
	:	
Debtors.	:	(Jointly Administered)
	:	
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**NOTICE OF PARTIAL TRANSFER OF CLAIM
OTHER THAN FOR SECURITY PURSUANT TO FRBP RULE 3001(e)(2)**

1. TO: J.P. Morgan Securities LLC ("Transferor")
383 Madison Avenue – Floor 37
New York, New York 10179
Attn: Jeffrey L. Panzo
2. Please take notice that your claims specified in the "Agreement and Evidence of Transfer of Claim" attached hereto as Exhibit A against Lehman Brothers Holdings Inc. have been transferred to:

Silver Point Capital Fund, LP ("Transferee")
c/o Silver Point Capital, L.P.
2 Greenwich Plaza, First Floor
Greenwich, CT 06830
Attn: David F. Steinmetz

All distributions and notices regarding the transferred portion of the claims should be sent to the Transferee at the above address, with a copy to:

Davis Polk & Wardwell LLP ("Davis Polk")
450 Lexington Avenue
New York, NY 10017-3904
Fax: 212-701-5800
Attn: Eric Ruiz

3. No action is required if you do not object to the partial transfer of your claims. However, **IF YOU OBJECT TO THE TRANSFER OF YOUR CLAIMS, WITHIN 21 DAYS OF THE DATE OF MAILING OF THIS NOTICE, YOU MUST:**

-- **FILE A WRITTEN OBJECTION TO THE TRANSFER** with:

United States Bankruptcy Court
Southern District of New York
Attn: Clerk of Court
Alexander Hamilton Custom House
One Bowling Green
New York, NY 10004-1408

-- **SEND YOUR OBJECTION TO THE TRANSFEREE WITH A COPY TO
DAVIS POLK.**

4. If you file an objection, a hearing will be scheduled. **IF YOUR OBJECTION IS NOT TIMELY FILED, THE TRANSFEREE WILL BE SUBSTITUTED FOR THE TRANSFEROR ON OUR RECORDS AS A CLAIMANT IN THIS PROCEEDING FOR THE TRANSFERRED PORTION OF THE CLAIMS.**

CLERK

FOR CLERK'S OFFICE USE ONLY:

This notice was mailed to the Transferor, by first class mail, postage prepaid on _____, 2014.

Copy: (check) Claims Agent____ Transferee____ Debtors' Attorney____

Clerk of the Court

EXHIBIT A

AGREEMENT AND EVIDENCE OF TRANSFER OF CLAIM
LEHMAN PROGRAM SECURITY

TO: THE DEBTOR AND THE BANKRUPTCY COURT

1. For value received, the adequacy and sufficiency of which are hereby acknowledged, J.P. Morgan Securities LLC ("Seller") hereby unconditionally and irrevocably sells, transfers and assigns to Silver Point Capital Fund, L.P. (the "Purchaser"), and Purchaser hereby agrees to purchase, as of the date hereof, (a) an undivided interest, to the extent of the notional amounts specified in Schedule 1 hereto (the "Purchased Claims"), in Seller's right, title and interest in and to the Proofs of Claim set forth in Schedule 1 hereto filed by or on behalf of Seller's predecessor in interest (the "Proofs of Claim") against Lehman Brothers Holdings, Inc., debtor in proceedings for reorganization (the "Proceedings") in the United States Bankruptcy Court for the Southern District of New York (the "Court"), administered under Case No. 08-13555 (JMP) (the "Debtor"), (b) all rights and benefits of Seller relating to the Purchased Claims, including without limitation (i) any right to receive cash, securities, instruments, interest, damages, penalties, fees or other property, which may be paid or distributed with respect to the Purchased Claims or with respect to any of the documents, agreements, bills and/or other documents (whether now existing or hereafter arising) which evidence, create and/or give rise to or affect in any material way the Purchased Claims, whether under a plan of reorganization or liquidation, pursuant to a liquidation, or otherwise, (ii) any actions, claims (including, without limitation, "claims" as defined in Section 101(5) of Title 11 of the United States Code (the "Bankruptcy Code")), rights or lawsuits of any nature whatsoever, whether against the Debtor or any other party, arising out of or in connection with the Purchased Claims, (iii) any rights and benefits arising out of or in connection with any exhibit, attachment and/or supporting documentation relating to the Purchased Claims, and (iv) any and all of Seller's right, title and interest in, to and under the transfer agreements, if any, under which Seller or any prior seller acquired the rights and obligations underlying or constituting a part of the Purchased Claims, but only to the extent related to the Purchased Claims, (c) any and all proceeds of any of the foregoing (collectively, as described in clauses (a), (b), and (c), the "Transferred Claims"), and (d) the security or securities (any such security, a "Purchased Security") relating to the Purchased Claims specified in Schedule 1 attached hereto.

2. Seller hereby represents and warrants to Purchaser that: (a) the Proofs of Claim were duly and timely filed on or before 5:00 p.m. (prevailing Eastern Time) on November 2, 2009 in accordance with the Court's order setting the deadline for filing proofs of claim in respect of "Lehman Program Securities"; (b) the Proofs of Claim relate to one or more securities expressly identified on the list designated "Lehman Programs Securities" available on <http://www.lehman-docket.com> as of July 17, 2009; (c) Seller owns and has good and marketable title to the Transferred Claims, free and clear of any and all liens, claims, set-off rights, security interests, participations, or encumbrances created or incurred by Seller or against Seller; (d) Seller is duly authorized and empowered to execute and perform its obligations under this Agreement and Evidence of Transfer; (e) the Proofs of Claim include the Purchased Claims specified in Schedule 1 attached hereto; and (f) Seller has not engaged in any acts, conduct or omissions, or had any relationship with the Debtor or its affiliates, that will result in Purchaser receiving in respect of the Transferred Claims proportionately less payments or distributions or less favorable treatment than other unsecured creditors.

3. Seller hereby waives any objection to the transfer of the Transferred Claims to Purchaser on the books and records of the Debtor and the Court, and hereby waives to the fullest extent permitted by law any notice or right to receive notice of a hearing pursuant to Rule 3001(e) of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law, and consents to the substitution of Seller by Purchaser for all purposes in the case, including, without limitation, for voting and distribution purposes with respect to the Transferred Claims. Purchaser agrees to file a notice of transfer with the Court pursuant to Federal Rule of Bankruptcy Procedure 3001(e) including this Agreement and Evidence of Transfer of Claim. Seller acknowledges and understands, and hereby stipulates, that an order of the Court may be entered without further notice to Seller transferring to Purchaser the Transferred Claims, recognizing Purchaser as the sole owner and holder of the Transferred Claims, and directing that all payments or distributions of money or property in respect of the Transferred Claims be delivered or made to Purchaser.

4. All representations, warranties, covenants and indemnities shall survive the execution, delivery and performance of this Agreement and Evidence of Transfer of Claim and the transactions described herein. Purchaser shall be entitled to transfer its rights hereunder without any notice to or the consent of Seller. Seller

hereby agrees to indemnify, defend and hold Purchaser, its successors and assigns and its officers, directors, employees, agents and controlling persons harmless from and against any and all losses, claims, damages, costs, expenses and liabilities, including, without limitation, reasonable attorneys' fees and expenses, which result from Seller's breach of its representations and warranties made herein.

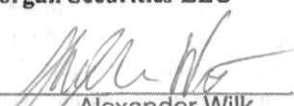
5. Seller shall promptly (but in any event no later than three (3) business days) remit any payments, distributions or proceeds received by Seller in respect of the Transferred Claims to Purchaser. Seller has transferred, or shall transfer as soon as practicable after the date hereof, to Purchaser each Purchased Security to such account, via Euroclear or Clearstream (or similar transfer method), as Purchaser may designate in writing to Seller. This Agreement and Evidence of Transfer supplements and does not supersede any confirmation, any other automatically generated documentation or any applicable rules of Euroclear or Clearstream (or similar transfer method) with respect to the purchase and sale of any Purchased Security.

6. Each of Seller and Purchaser agrees to (a) execute and deliver, or cause to be executed and delivered, all such other and further agreements, documents and instruments and (b) take or cause to be taken all such other and further actions as the other party may reasonably request to effectuate the intent and purposes, and carry out the terms, of this Agreement and Evidence of Transfer, including, without limitation, cooperating to ensure the timely and accurate filing of any amendment to the Proofs of Claim.

7. Seller's and Purchaser's rights and obligations hereunder shall be governed by and interpreted and determined in accordance with the laws of the State of New York (without regard to any conflicts of law provision that would require the application of the law of any other jurisdiction). Seller and Purchaser each submit to the jurisdiction of the courts located in the County of New York in the State of New York. Each party hereto consents to service of process by certified mail at its address listed on the signature page below.

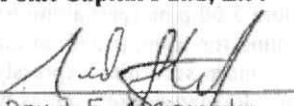
This Agreement shall be effective the date it is signed by both parties.

J.P. Morgan Securities LLC

By: 
Name: Alexander Wilk
Title: Authorized Signatory
Date: 3-26-14

Address:
J.P. Morgan Securities LLC
Mail Code: NY1-M138
383 Madison Avenue – Floor 37
New York, New York 10179
ATTN: Jeffrey L. Panzo

Silver Point Capital Fund, L.P.

By: 
Name: David F. Steinmetz
Title: Authorized Signatory
Date: 3-26-14

Address:
Silver Point Capital, L.P.
2 Greenwich Plaza
Greenwich, CT 06830

SCHEDULE 1

Transferred Claims

The allowed Purchased Claims transferred herein are listed below which, for the avoidance of doubt, are intended to include all Proofs of Claim with notional amounts denominated in U.S. Dollars transferred by Purchaser to Deutsche Bank AG, London Branch as reflected in the "Transfer of Claims Other than for Security" filed on March 15, 2013 (docket # 36021 in the Proceedings):

	Claim Number	SyCode	Notional Currency	Notional Amount	Blocking Number	ISIN	Allowed Amount
1	36623	LEH TSY 0 3/19/2018 (PAR)	USD	150,000.00	6018738	XS0349442458	\$152,866.67
2	43045.01	LEH TSY 0 9/3/10 (FMV)	USD	150,000.00	6018410	XS0384596515	\$150,000.00
3	45658.01	LEH TSY 10 6/17/09 (FMV)	USD	300,000.00	6016860	XS0369337711	\$299,609.96
4	49787.01	LEH TSY 0 6/29/09 (FMV)	USD	300,000.00	6054566	XS0337408248	\$300,000.00
5	55825.05	LEH TSY FRN 3/24/18 (PAR)	USD	300,000.00	9464923	XS0350419403	\$305,433.33
6	55829.61	LEH TSY FLTR 10/30/12 (FMV)	USD	389,000.00	9494646	XS0327165550	\$409,470.33
7	55829.87	LEH TSY 0 3/22/10 (FMV)	USD	1,168,000.00	9494557	XS0187966949	\$1,182,160.02
8	55855.11	LEH TSY FRN 3/18/15 (PAR)	USD	220,000.00	6052959	XS0346466781	\$224,543.00
9	58781.05	LEH TSY 0 7/17/2014 (FMV)	USD	675,000.00	6033010	DE000A1HB472	\$675,000.00
10	58781.05	LEH TSY 0 5/16/2013 (FMV)	USD	750,000.00	6032995	DE000A1HBEZ8	\$754,229.17
11	58781.05	LEH TSY 0 12/23/2012 (FMV)	USD	19,550,000.00	6032977	XS0183360063	\$19,848,196.86
12	58781.05	LEH TSY FRN 11/29/09 (FMV)	USD	301,000.00	6033033	XS0204933997	\$306,514.22
13	58781.05	LEH TSY 0 7/20/2011 (FMV)	USD	1,900,000.00	6033011	XS0223920348	\$1,908,766.92
14	58781.05	LEH TSY 0 9/20/2010 (FMV)	USD	6,000,000.00	6033017	XS0230515834	\$6,052,963.82
15	58781.05	LEH TSY 3.5% 10/31/11 (FMV)	USD	6,000,000.00	6033022	XS0271671793	\$6,183,750.00
16	58781.05	LEH TSY 0 9/9/2009 (FMV)	USD	120,000.00	6033020	XS0288704264	\$120,000.00
17	58781.05	LEH TSY 0 5/8/2012 (FMV)	USD	204,000.00	6033000	XS0292248977	\$204,000.00
18	58781.05	LEH TSY 0 4/27/2017 (FMV)	USD	5,100,000.00	6032992	XS0297741539	\$5,100,000.00

	Claim Number	SyCode	Notional Currency	Notional Amount	Blocking Number	ISIN	Allowed Amount
19	58781.05	LEH TSY FRN 6/29/2009 (Par)	USD	125,000.00	6033040	XS0308389807	\$125,000.00
20	58781.05	LEH TSY 0 10/4/2010 (Par)	USD	229,000.00	6032973	XS0323108265	\$229,000.00
21	58781.05	LEH TSY FRN 2/1/2018 (Par)	USD	840,000.00	6046471	XS0339480005	\$849,496.67
22	58781.05	LEH TSY 0 2/25/2018 (Par)	USD	580,000.00	6032986	XS0344549067	\$582,900.00
23	58781.05	LEH TSY 0 2/13/2012 (Par)	USD	188,000.00	6032982	XS0344556864	\$188,000.00
24	58781.05	LEH TSY 0 3/4/2013 (FMV)	USD	156,000.00	6032991	XS0349054360	\$156,000.00
25	58781.05	LEH TSY FRN 3/20/2018 (Par)	USD	800,000.00	6050648	XS0350115878	\$815,111.11
26	58781.05	LEH TSY 0 3/31/18 (PAR) 2	USD	450,000.00	6032990	XS0353873408	\$457,265.63
27	58781.05	LEH TSY 0 3/31/2018 (Par)	USD	1,500,000.00	6032989	XS0353875015	\$1,525,781.25
28	58781.05	LEH TSY 0 6/17/2010 (FMV)	USD	300,000.00	6033002	XS0369418040	\$269,009.25
29	58781.05	LEH TSY 0 6/22/2009 (Par)	USD	30,000.00	6033003	XS0370358151	\$30,000.00
30	59202.11	LEH TSY 0 9/7/12 (FMV)	USD	455,000.00	6046442	XS0318224598	\$455,100.00
31	59202.13	LEH TSY FRN 3/12/09 (FMV)	USD	210,000.00	6046447	XS0352912371	\$210,000.00
32	59538	LEH TSY FRN 2/1/10 (FMV)	USD	60,000.00	9554924	XS0342303400	\$60,000.00
33	59609	LEH TSY 0 12/29/09 (FMV)	USD	90,000.00	9554938	XS0336927909	\$52,373.47
						Total	\$50,182,541.68